



**City Council Agenda Item  
Staff Report**

CITY OF SAN BRUNO

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**DATE:** January 11, 2022

**TO:** Honorable Mayor and Members of the City Council

**FROM:** Qianyu Sun, Finance Director

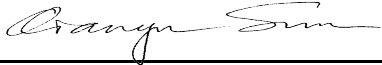
**PREPARED BY:** Esther Garibay-Fernandes, Financial Services Manager

**SUBJECT:** Monthly Investment Report – November 2021

The table below summarizes the investment portfolio's total book value by Investment type.

| <b>Investment Type</b>        | <b>Total Book Value</b> |
|-------------------------------|-------------------------|
| TriCounties Bank              | \$16,470,267            |
| Local Agency Investment Fund  | 39,645,261              |
| San Mateo County Pool         | 26,215,192              |
| Government Agency Investments | 52,474,937              |
| Municipal Bonds               | 14,835,465              |
| Certificate of Deposit        | 500,000                 |
| Money Market Investments      | (2,644)                 |
| <b>Total Investments</b>      | <b>\$150,138,478</b>    |

Respectfully submitted,

  
\_\_\_\_\_  
Finance Director

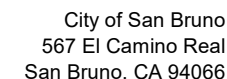
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Date



City of San Bruno  
567 El Camino Real  
San Bruno, CA 94066

**CITY OF SAN BRUNO**  
**Portfolio Summary**  
**November 30, 2021**

| Investments  | Coupon Rate | CUSIP     | Book Value        | Market Value      | YTM   | Maturity Date     | % of Portfolio |
|--|-------------|-----------|-------------------|-------------------|-------|-------------------|----------------|
| <b><u>Short Term Investments</u></b>               |             |           |                   |                   |       |                   |                |
| TriCounties Bank Cash Balance                      |             |           | 16,470,267        | 16,470,267        | 0.00% | N/A               | 11%            |
| <b>Pooled Investments</b>                          |             |           |                   |                   |       |                   |                |
| Local Agency Investment Fund                       |             |           | 36,355,745        | 36,355,745        | 0.20% | NA                | 24%            |
| Glenview Fire Local Agency Investment Fund         |             |           | 3,289,516         | 3,289,516         | 0.20% | NA                | 2%             |
| <b>Total LAIF</b>                                  |             |           | <b>39,645,261</b> | <b>39,645,261</b> |       |                   |                |
| <b>San Mateo County Pool</b>                       |             |           | <b>26,215,192</b> | <b>26,215,192</b> | 0.87% |                   | <b>17%</b>     |
| <b>Money Market Investments</b>                    |             |           |                   |                   |       |                   |                |
| U.S. Government Money Market                       |             | 31846V567 | (2,644)           | (2,644)           | 0.02% | NA                | 0%             |
| <b>Total Money Market Investments</b>              |             |           | <b>(2,644)</b>    | <b>(2,644)</b>    |       |                   |                |
| <b>Certificate of Deposit</b>                      |             |           |                   |                   |       |                   |                |
| Morgan Stanley Bank Brokered CD                    | 1.95%       | 61690UPF1 | 250,000           | 257,760           | 1.84% | November 29, 2024 | 0.17%          |
| Morgan Stanley Private Bank Brokered CD            | 1.90%       | 61760A3L1 | 250,000           | 257,390           | 1.80% | November 29, 2024 | 0.17%          |
| <b>Total Certificate of Deposit</b>                |             |           | <b>500,000</b>    | <b>515,150</b>    |       |                   |                |
| <b>Total Short Term Investments</b>                |             |           | <b>82,828,076</b> | <b>82,843,226</b> |       |                   |                |
| <b>Municipal Bonds</b>                             |             |           |                   |                   |       |                   |                |
| Riverside Community College Non-Callable GO        | 3.61%       | 76886PFF5 | 1,080,380         | 1,071,540         | 0.70% | August 1, 2024    | 1%             |
| California St Federally Taxable Var                | 3.38%       | 13063DGB8 | 1,105,910         | 1,077,010         | 0.69% | April 1, 2025     | 1%             |
| California St Federally Taxable Var                | 3.38%       | 13063DGB8 | 1,466,885         | 1,437,808         | 0.65% | April 1, 2025     | 1%             |
| University Calif Revs Taxable Gen Bds              | 0.88%       | 91412HGE7 | 1,513,455         | 1,487,430         | 0.65% | May 15, 2025      | 1%             |
| Los Angeles Calif Comm Coll Dist GOB Unlimited Tax | 0.77%       | 54438CYK2 | 2,000,000         | 1,975,220         | 0.77% | August 1, 2025    | 1%             |
| California St Taxable Various GOB                  | 2.65%       | 13063DMA3 | 1,068,690         | 1,060,260         | 1.07% | April 1, 2026     | 1%             |
| Pasadena USD non-callable GOB                      | 2.07%       | 702282QD9 | 1,043,920         | 1,036,220         | 1.09% | May 1, 2026       | 1%             |
| Los Angeles Unified SD non-callable                | 1.46%       | 544547FC9 | 2,009,340         | 2,013,900         | 1.35% | July 1, 2026      | 1%             |
| Cupertino UHSD Taxable non-callable GOB            | 2.15%       | 231237P28 | 1,057,240         | 1,039,790         | 0.96% | August 1, 2026    | 1%             |
| Santa Monica CCD taxable non-callable GOB          | 1.04%       | 802385RR7 | 755,235           | 742,058           | 0.90% | August 1, 2026    | 1%             |
| Los Angeles Calif Comm Coll Dist GOB Unlimited Tax | 1.17%       | 54438CYL0 | 998,010           | 994,380           | 1.22% | August 1, 2026    | 1%             |
| California St Taxable BID non-callable             | 2.38%       | 13063DRD2 | 736,400           | 735,168           | 1.28% | October 1, 2026   | 0%             |
| <b>Total Municipal Bonds Investments</b>           |             |           | <b>14,835,465</b> | <b>14,670,784</b> |       |                   |                |



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**CITY OF SAN BRUNO**  
**Portfolio Summary Metrics**  
**November 30, 2021**

**Monthly Portfolio Allocation by Investment Sector (\$Millions)**

|                                       | Dec 2019       | Jan 2020       | Feb 2020       | Mar-20         | Apr-20         | May-20         | Jun-20         | Jul-20         | Aug-20         | Sep-20         | Oct-20         | Nov-20         | Dec-20         | Jan-21         | Feb-21         | Mar-21         | Apr-21         | May-21         | Jun-21         | Jul-21         | Aug-21         | Sep-21         | Oct21          | Nov-21         |
|---------------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| TriCounties Bank                      | \$7.2          | \$5.4          | \$7.2          | \$7.5          | \$8.3          | \$4.0          | \$8.7          | \$15.5         | \$15.9         | \$15.5         | \$17.8         | \$22.3         | \$16.4         | \$14.5         | \$22.9         | \$7.8          | \$10.3         | \$17.1         | \$12.8         | \$14.9         | \$16.6         | \$16.4         | \$21.5         | \$16.5         |
| Local Agency Investment Fund - Pooled | 24.4           | 24.5           | 24.5           | 19.5           | 27.6           | 27.6           | 28.6           | 28.7           | 28.7           | 28.7           | 28.7           | 28.8           | 56.8           | 64.8           | 64.8           | 74.8           | 74.9           | 74.9           | 54.9           | 53.5           | 49.5           | 44.4           | 41.3           | 39.6           |
| San Mateo County Pool                 | 34.4           | 37.3           | 37.5           | 38.0           | 43.2           | 43.3           | 49.5           | 49.8           | 50.4           | 50.7           | 46.5           | 41.9           | 43.9           | 35.8           | 31.4           | 31.9           | 33.8           | 30.2           | 27.4           | 24.5           | 24.9           | 25.1           | 25.7           | 26.2           |
| Government Agency Investments         | 31.0           | 31.0           | 29.0           | 25.0           | 23.0           | 21.0           | 13.0           | 11.0           | 11.0           | 7.0            | 2.0            | 2.0            | 1.0            | 0.0            | 0.0            | 9.4            | 9.3            | 12.2           | 35.9           | 37.0           | 38.0           | 44.0           | 44.0           | 52.5           |
| Municipal Bond Investments            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 1.1            | 1.1            | 2.6            | 4.6            | 6.1            | 7.9            | 8.9            | 11.1           | 14.8           |
| US Treasury Bills                     | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            | 0.0            |
| Certificates of Deposit               | 2.5            | 2.5            | 2.5            | 1.5            | 1.5            | 1.0            | 0.8            | 0.8            | 0.8            | 0.8            | 0.8            | 0.5            | 0.5            | 0.5            | 0.5            | 0.5            | 0.5            | 0.5            | 0.5            | 0.5            | 0.5            | 0.5            | 0.5            | 0.5            |
| Money Market                          | <u>3.0</u>     | <u>3.1</u>     | <u>5.1</u>     | <u>10.2</u>    | <u>2.3</u>     | <u>4.8</u>     | <u>8.2</u>     | <u>2.2</u>     | <u>2.2</u>     | <u>6.2</u>     | <u>11.3</u>    | <u>11.5</u>    | <u>0.5</u>     | <u>6.5</u>     | <u>6.5</u>     | <u>0.1</u>     | <u>0.1</u>     | <u>0.0</u>     | <u>1.2</u>     | <u>0.0</u>     | <u>2.0</u>     | <u>0.0</u>     | <u>2.9</u>     | <u>0.0</u>     |
| <b>Total</b>                          | <b>\$102.5</b> | <b>\$103.8</b> | <b>\$105.8</b> | <b>\$101.7</b> | <b>\$105.9</b> | <b>\$101.7</b> | <b>\$108.7</b> | <b>\$108.0</b> | <b>\$108.9</b> | <b>\$108.9</b> | <b>\$107.1</b> | <b>\$107.0</b> | <b>\$119.1</b> | <b>\$122.1</b> | <b>\$126.1</b> | <b>\$125.6</b> | <b>\$130.0</b> | <b>\$137.5</b> | <b>\$137.3</b> | <b>\$136.5</b> | <b>\$139.4</b> | <b>\$139.3</b> | <b>\$147.0</b> | <b>\$150.1</b> |

**Average Rate of Return**

|  | 1.98% | 1.97% | 1.97% | 1.87% | 1.94% | 1.85% | 1.66% | 1.60% | 1.56% | 1.48% | 1.35% | 1.09% | 0.95% | 0.57% | 0.51% | 0.55% | 0.50% | 0.44% | 0.50% | 0.49% | 0.51% | 0.51% | 0.50% | 0.55% |
|--|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
|--|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|

